



DONJON MARINE CO., INC. **NEWS RELEASE**

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DONJON ANNOUNCES CREATION OF SHIPBUILDING AND REPAIR ON LAKE ERIE

Hillside, NJ -- Donjon Marine, Co., Inc., a global marine services provider based in New Jersey, announced today the creation of Donjon Shipbuilding and Repair, LLC ("DSR"). Through an agreement with the Erie-Western Pennsylvania Port Authority and the acquisition of the assets of the former Erie Shipbuilding, LLC, DSR will engage in shipbuilding and repair on its 44-acre site on Lake Erie, Pennsylvania. The acquisition adds shipbuilding and repair to Donjon's existing spectrum of marine services, including dredging, salvage, heavy lift and towing.

DSR's facility, equipped with a 1,250 feet by 120 feet by 22 feet dry dock, is the largest shipyard of its kind on the Great Lakes. The facility includes 4,000 feet of pier space and more than 200,000 square feet of production area, with fully enclosed fabrication and assembly buildings housing fully automated cutting, fabrication and coating equipment sufficient to build and maintain everything from deck barges to ocean-going ships.

DSR presents the opportunity to build on the wealth of manufacturing expertise available in the Erie area. Donjon President and CEO Mr. J. Arnold Witte remarked, "Donjon is pleased that our expansion into shipbuilding in Erie will bring additional jobs to the area and we look forward to share our continued growth and success through DSR".

Donjon Marine Co., Inc. (www.donjon.com) provides a broad spectrum of marine services, including dredging, marine salvage, heavy lift transport, tug/barge transportation, demolition, pollution control and remediation, as well as land-based metals recycling, demolition and landfill remediation/site management. Based in New York and New Jersey, Donjon and its affiliates maintain offices, assets and personnel throughout the Northeast, with operations spanning the globe.